

NEWS & VIEWS

January 2009



Ontario Power Authority - News Release

Contract Awarded for Northern York Region Power Plant

TORONTO, Dec. 11 - The Ontario Power Authority (OPA) announced that it will sign a 20-year contract with York Energy Centre LP to design, build and operate a 393 megawatt (MW) electricity generating station, on Dufferin Street in the Township of King.

York Energy Centre LP is a limited partnership between York Energy Centre Inc., as general limited partner, and Pristine Power Inc., as limited partner. The Board of Directors of the OPA finalized the decision at a meeting December 10, 2008.

This simple-cycle, natural gas plant addresses the urgent need for clean, reliable and secure power in one of the fastest-growing regions in Ontario. It will also help Ontario close down coal-fired generation by 2014 - Canada's single biggest climate change initiative.

In meeting the Northern York Region's mayors last month to discuss the proposed plant, George Smitherman, Deputy Premier and Minister of Energy and Infrastructure, committed to attend a town hall meeting in the selected

community early in the new year, along with the successful project proponent.

The original Plan included:

- Contracting for 20 MW of peak demand reduction (since increased by 50 per cent to 30 MW) - well underway
- Upgrades to the existing Armitage Transformer Station in Newmarket - completed in 2006
- A new transformer station at Holland Junction - to be completed by Summer, 2009
- Approximately 350 MW of new, natural gas-fuelled local generation

York Energy Centre LP satisfies the fourth element of the integrated plan and is scheduled to be in service by the end of 2011.

In addition to the construction jobs, economic benefits for the community are expected to include permanent positions at the future facility, along with Ontario-purchased equipment and supplies as well as additional municipal tax revenue.

DON'T FORGET TO PUT YOUR NAME ON THE MAP!!!

Advertising is now open to all Businesses. Where can you get a year of advertising for this price?? For more information please contact us, 905-642-4227.

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Dr. Brian Taylor
6212 Main Street
Stouffville, ON L4A 2S5
Tel: 905-640-1117
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Physicians

COMING EVENTS MARK YOUR CALENDAR

January 15, 2009

Whistle Radio

6282 Main Street
Networking Breakfast
8:00 am - 9:00 am

Free to Members and \$15.00 Non-Members (incl. GST)

February 12, 2009

Stouffville Denture Clinic

6038 Main Street

Wine & Cheese (MUST R.S.V.P.)

6:00 pm - 8:00 pm

Members Only...

Wednesday, February 25, 2009

Stakeout Dining Lounge

5402 Main Street, Unit 2

Mayor's Luncheon

12:15 pm

\$31.50 to Members and \$42.00 Non-Members (incl. GST)

Advance Registration & Payment Required for all Events.

*The Board of Directors and the staff at the Chamber
wish you and yours a very prosperous New Year.*